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New opportunities for supply chain companies through Automotive Diversification Program grants

The FAPM welcomes the investment of more than \$6.7 million by the Federal Government into the first round of Automotive Diversification Program (ADP) grants.

The grant investment supports new economic opportunities for automotive suppliers in Victoria and South Australia who are committed to continuing operations in Australia after the cessation of volume vehicle manufacturing by the current three motor vehicle producers (MVPs).

Total investment of the projects will be \$16 million across twelve companies and represents confidence that automotive supply chain companies can diversify into new markets and new products.

“The investment is for projects as diverse as supporting the renewable energy sector, building and construction industries and global automotive opportunities,” said FAPM Chief Executive, Richard Reilly.

“This just shows that there is a future for good automotive manufacturing companies in Australia.”

“We look forward to continuing to work with government on support mechanisms for the industry transition,” said FAPM National President, Jim Griffin.

“ADP is a good program that enables access to capital for companies willing to invest. Such schemes help the industry and we need more.”

Minister for Industry and Science the Hon Ian Macfarlane MP announced the recipients of the ADP grants at FAPM Member and Adelaide based Monroe Australia Pty Ltd. The ADP is one of five streams in the Australian Government’s \$155 million Growth Fund.

Applications for round two of the program open today. A list of the successful recipients can be found below.

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**PROGRAMME RECIPIENTS
AUTOMOTIVE DIVERSIFICATION PROGRAMME ROUND 1**

APPLICANT ORGANISATION	GRANT AMOUNT	TOTAL INVESTMENT	PROJECT DESCRIPTION
Adelaide Tooling Pty. Ltd. based in Adelaide, SA,	\$360,000	\$851,000	Equipment to manufacture steel fixings and metal bracket products for the Australian building industry.
Backwell I.X.L. Pty. Ltd. based in Geelong, VIC,	\$205,000	\$410,000	Equipment for the manufacture of components for new generation heating, venting and lighting units and other non-automotive products.
Blown Plastics Pty Ltd based in Adelaide, SA	\$831,250	\$1,782,500	Machinery to develop and manufacture export packaging for the local fast moving consumer goods industry.
Ceramet Pty Ltd based in Ballarat, VIC	\$340,000	\$980,000	New production lines for products for the solar, electronics and building industries.
Dolphin Products Proprietary Limited based in Melbourne, VIC	\$540,000	\$1,160,000	Equipment to produce booster detonator retention items for the global mining industry.
GTS Industries Pty Ltd, based in Melbourne, VIC	\$1,000,000	\$2,850,000	Integrated work cells for steel products used in the domestic and overseas construction, infrastructure and housing sectors.
Monroe Australia Pty. Limited based in Adelaide, SA	\$125,500	\$270,000	Equipment to enable the company to manufacture and export powder metal sintered multi tunable valve support components used in shock and strut dampers worldwide.
Precision Components Australia Pty Ltd, based in Adelaide, SA	\$1,000,000	\$2,780,000	Equipment to manufacture heliostat fields for the solar thermal power industry.
Precise Global Pty Ltd based in Adelaide, SA	\$250,000	\$575,000	Equipment to improve the company's capability to supply hot stamping products into the US.
Quality Plastics & Tooling Pty Ltd based in Adelaide, SA	\$600,000	\$1,200,000	Expansion of clean room and in-mould labelling facilities to supply thin walled food and liquid containers to the food processing, cosmetic and medical sectors.

SMR Automotive Australia Pty Limited based in Adelaide, SA	\$971,474	\$1,942,948	Equipment to manufacture illuminated image projection devices for automotive and other industry sectors.
Venture DMG Pty Ltd based in Melbourne, VIC	\$500,000	\$1,400,000	Equipment to manufacture light display panels for retail, commercial and domestic applications within Australia.
Totals	\$6,723,224	\$16,201,448	