



UPDATE

Automotive Transformation Scheme (ATS)

Modulation

ATS Stage 1 - Quarter 1, 2012

In accordance with the *Automotive Transformation Scheme Order 2010*, the Secretary of the Department of Industry, Innovation, Science, Research and Tertiary Education has worked out that the following modulation rates will apply in Quarter 1, 2012:

MVP Modulation Rate:	0.7466
Non-MVP Modulation Rate:	0.9786

Please note, the above modulation rates have been reported to four decimal places; however, the full rate will be published on the ATS Webpage at <http://www.ausindustry.gov.au/programs/manufacturing/ats/Pages/default.aspx>

AusIndustry has commenced processing quarterly returns and we expect to have payments into your designated bank accounts within 10 days.

18 June 2012